

# JEFF LARRIMORE

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## EMPLOYMENT EXPERIENCE

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- 2014 – Present Federal Reserve Board  
*Chief, Consumer and Community Research (Mar. 2020–Present)*  
*Principal Economist (May 2017–Mar. 2020)*  
*Senior Economist (May 2015–May 2017)*  
*Economist (Mar. 2014–May 2015)*
- 2018 – 2019 White House Council of Economic Advisers  
*Senior Economist (on detail from the Federal Reserve) (July 2018–July 2019)*
- 2010 – 2014 U.S. Congress: Joint Committee on Taxation  
*Economist (July 2010–Mar. 2014)*
- 2011 – 2012 Georgetown University  
*Adjunct Professor (Aug. 2011–Dec. 2012)*
- 2011 – 2011 University of Maryland, Department of Economics  
*Lecturer (Aug. 2011–Dec. 2011)*

## EDUCATION

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- 2010 Ph.D., Economics, Cornell University  
2009 M.A., Economics, Cornell University  
2004 B.A., Economics and Political Science, Davidson College

## JOURNAL ARTICLES

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- “Has Generational Progress Stalled? Income Growth Over Five Generations of Americans” (with Kevin Corinth) *Demography*, Forthcoming
- “Evaluating the Effects of Geographic Adjustments on Poverty Measures Using Self-Reported Financial Well-Being Scores” *Journal of Policy Analysis and Management*, 2025, 44(1), 295-303
- “Payment Preference or Necessity: Who Uses BNPL and Why” (with Alicia Lloro, Zofsha Merchant, and Anna Tranfaglia) *Journal of Consumer Affairs*, 2025, Article e700024
- “Does Access to Bank Accounts as a Minor Improve Financial Capability? Evidence from Minor Bank Account Laws” (with J. Michael Collins and Carly Urban) *Review of Economics of the Household*, 2024
- “Financial Repercussions of SNAP Work Requirement” (with Samuel Dodini and Anna Tranfaglia), *Journal of Public Economics*, 2024, Article 105034
- “Evaluating the Success of the War on Poverty since 1963 Using an Absolute Full-Income Poverty Measure” (with Richard Burkhauser, Kevin Corinth, and James Elwell), *Journal of Political Economy*, 2024, 132(1), 1–47
- “Earnings Business Cycles: The Covid Recovery, Recession, and Policy Response” (with Jacob Mortenson and David Splinter) *Journal of Public Economics*, 2023, Article 104983
- “Unemployment Insurance in Survey and Administrative Data” (with Jacob Mortenson and David Splinter), *Journal of Policy Analysis and Management*, 2023, 42(2): 571–579

- “Income Declines During COVID-19” (with Jacob Mortenson and David Splinter), *American Economic Association Papers and Proceedings*, 2022, 112: 340–344
- “Earnings Shocks and Stabilization During COVID-19” (with Jacob Mortenson and David Splinter), *Journal of Public Economics*, 2022, Article 104597
- “Recent Trends in U.S. Income Distributions in Tax Record Data Using More Comprehensive Measures of Income Including Accrued Capital Gains” (with Richard Burkhauser, Gerald Auten, and Philip Armour), *Journal of Political Economy*, 2021, 129(5): 1319–1360
- “Household Incomes in Tax Data: Using Addresses to Move from Tax Unit to Household Income Distributions” (with Jacob Mortenson and David Splinter) *Journal of Human Resources*, 2021, 56(2): 600–631
- “How Much Does Health Insurance Cost? Comparison of Premiums in Administrative and Survey Data” (with David Splinter) *Economics Letters*, 2019, 174, 132–135
- “Are Central Cities Poor and Non-White?” (with Jenny Schuetz, Ellen Merry, Barbara Robles, Anna Tranfaglia, and Arturo Gonzalez) *Journal of Housing Economics*, 2018, 40: 83–94
- “Whose Child is This? The Shifting of EITC Claimants Within the Same Household” (with Jacob Mortenson and David Splinter) *National Tax Journal*, 2017, 70(4): 737–758
- “Measuring Health Insurance Benefits: The Case of People with Disabilities” (with Richard Burkhauser and Sean Lyons) *Contemporary Economic Policy*, 2017, 35(3): 439–456
- “Using the Pareto Distribution to Improve Estimates of Topcoded Earnings” (with Philip Armour and Richard Burkhauser) *Economic Inquiry*, 2016, 54(2): 1263–1273
- “Accounting for Income Changes over the Great Recession (2007-2010) Relative to Previous Recessions: The Impact of Taxes and Transfers” (with Philip Armour and Richard Burkhauser) *National Tax Journal*, 2015, 68(2): 281–318
- “Accounting for United States Household Income Inequality Trends: The Changing Importance of Household Structure and Male and Female Labor Earnings Inequality,” *Review of Income and Wealth*, 2014, 60(4): 683–701
- “Levels and Trends in United States Income and Its Distribution: A Crosswalk from Market Income towards a Comprehensive Haig-Simons Income Approach” (with Philip Armour and Richard Burkhauser). *Southern Economic Journal*, 2014, 81(2): 271–293
- “The Top One Percent” (with Richard Burkhauser), *Journal of Economic Perspectives*, 2014, 28(1): 245–247
- “Deconstructing Income and Income Inequality Measures: A Crosswalk from Market Income to Comprehensive Income” (with Philip Armour and Richard Burkhauser), *American Economic Review: Papers and Proceedings*, 2013, 101(3): 173–177
- “Measuring the Impact of Valuing Health Insurance on Levels and Trends in Inequality and How the Affordable Care Act of 2010 Could Affect Them” (with Richard Burkhauser and Kosali Simon), *Contemporary Economic Policy*, 2013, 31(4): 779–794
- “Cross-National Inequality Trends Using Historical Tax Return Data” (Book Review of Anthony B. Atkinson and Thomas Piketty (Eds.) *Top Incomes: A Global Perspective*), *Review of Income and Wealth*, 2013, 59(3): 568–571
- “A ‘Second Opinion’ on the Economic Health of the American Middle Class” (with Richard Burkhauser and Kosali Simon), *National Tax Journal*, 2012, 65(1): 7–32
- Winner of the 2012 Richard Musgrave Prize for the best article published in the National Tax Journal

- *Winner of the 2013 Addington Prize in Measurement from the Fraser Institute*
- “Recent Trends in Top Income Shares in the USA: Reconciling Estimates from March CPS and IRS Tax Return Data” (with Richard Burkhauser, Shuaizhang Feng, and Stephen P. Jenkins), *Review of Economics and Statistics*, 2012, 94(2): 371–388
- “Does a Higher Income Have Positive Health Effects? Using the Earned Income Tax Credit to Explore the Income-Health Gradient,” *Milbank Quarterly*, 2011, 89(4): 694–727
- “Estimating Trends in United States Income Inequality Using the March Current Population Survey: The Importance of Controlling for Censoring” (with Richard Burkhauser, Shuaizhang Feng, and Stephen P. Jenkins), *Journal of Economic Inequality*, 2011, 9(3): 393–415
- “Measuring Inequality Using Censored Data: A Multiple Imputation Approach” (with Richard Burkhauser, Shuaizhang Feng, and Stephen P. Jenkins), *Journal of the Royal Statistical Society Series A*, 2011, 174(1): 63–81
- “Peer to Peer Lending: The Relationship Between Language Features, Trustworthiness, and Persuasion Success” (with Scott Gorski, Laura Larrimore, Li Jiang, and David Markowitz), *Journal of Applied Communication Research*, 2011, 39(1): 19–37
- “Measuring Labor Earnings Inequality Using Public-Use March Current Population Survey Data: The Value of Including Variance and Cell Means when Imputing Topcoded Values” (with Richard Burkhauser and Shuaizhang Feng), *Economics Letters*, 2010, 108(1): 69–72
- “Trends in the Relative Household Income of Working-Age Men with Work Limitations: Correcting the Record Using Internal Current Population Survey Data” (with Richard Burkhauser), *Journal of Disability Policy Studies*, 2009, 20(3): 162–169
- “Using Internal Current Population Survey Data to Reevaluate Trends in Labor-Earnings Gaps” (with Richard Burkhauser), *Monthly Labor Review*, 2009, 132(7): 3–18
- “Consistent Cell Means for Topcoded Incomes in the Public Use March CPS (1976-2007)” (with Richard Burkhauser, Shuaizhang Feng, and Laura Zayatz), *Journal of Economic and Social Measurement*, 2008, 33(2/3): 89–128

## **BOOK CHAPTERS**

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- “Presence and Persistence of Poverty in U.S. Tax Data” (with Jacob Mortenson and David Splinter) in Raj Chetty, John N. Friedman, Janet C. Gornick, Barry Johnson, and Arthur Kennickell (Eds.) *Measuring Distribution and Mobility of Income and Wealth*, 2022
- “Middle-Class Redistribution: Tax and Transfer Policy for Most Americans” (with Adam Looney and David Splinter) in Melissa S. Kearney and Amy Ganz (Eds.). *Securing our Economic Future*, 2020
- “Income and Earnings Mobility in U.S. Tax Data” (with Jacob Mortenson and David Splinter) in Federal Reserve Bank of St. Louis and the Board of Governors of the Federal Reserve System (Ed.), *Economic Mobility: Research & Ideas on Strengthening Families, Communities, and the Economy*, 2016
- “Median Income and Income Inequality: From 2000 and Beyond,” (with Richard Burkhauser) in John Logan (ed), *U.S. 2010: America After the First Decade of the New Century*, 2014

## **RESEARCH BRIEFS**

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- “Poverty in 2021 Correcting for Unemployment Insurance Underreporting” *SSRN Working Paper* 4217956
- “Improving Housing Payment Projections during the COVID-19 Pandemic” (with Erin Troland) *FEDS Notes*, 2020

- "Household Finances Under COVID-19: Evidence from the Survey of Household Economics and Decisionmaking" (with Mike Zabek). *Consumer & Community Context*, 2020, 2(2): 2–8
- "Shedding Light on Our Economic and Financial Lives" (with Alex Durante, Kimberly Kreiss, Ellen Merry, Christina Park, and Claudia Sahm), *FEDS Notes*, 2018
- "Assessing the Severity of Rent Burden on Low-Income Families" (with Jenny Schuetz), *FEDS Notes* 2017.
- "Holiday Spending and Financing Decisions in the 2015 Survey of Household Economics and Decisionmaking," *FEDS Notes*, 2016
- "What are the Perceived Barriers to Homeownership for Young Adults?" (with Jenny Schuetz and Samuel Dodini), *Finance and Economics Discussion Series (FEDS) 2016–021*, 2016
- "Financial Well-Being of Individuals Living in Areas with Concentrated Poverty," *FEDS Notes*, 2015
- "Should You Trust Things You Hear Online? Comparing SHED and Census Bureau Survey Results (with Maximilian Schmeiser and Sebastian Devlin-Foltz) *FEDS Notes*, 2015
- "Does it Matter who Your Parents are? Findings on Economic Mobility from the Survey of Household Economics and Decisionmaking," *FEDS Notes*, 2015
- "How Changes in Employment, Earnings, and Public Transfers Make the First Two Years of the Great Recession (2007-2009) Different from Previous Recessions and Why It Matters for Longer-Term Trend" (with Richard Burkhauser), *Russell Sage Research Brief*, 2011
- "Better Estimates of Income and Its Distribution in the Public-Use March Current Population Survey" (with Richard Burkhauser), Chapter 4 in U.S. Census Bureau. *2008 Research Report: Center for Economic Studies and Research Data Centers*, 2009.

## **CONTRIBUTIONS TO GOVERNMENT REPORTS**

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- "Economic Well-Being of U.S. Households in 2024" Federal Reserve Board, 2025
- *Also contributed to nine earlier versions of this report in 2014-2018 and 2020-2024 and a supplemental report during the COVID-19 pandemic, "Update on the Economic Well-Being of U.S Households: July 2020 Results"*
- "Economic Report of the President Together with The Annual Report of the Council of Economic Advisers" Council of Economic Advisers, 2019
- "Modeling the Distribution of Taxes of Business Income" Joint Committee on Taxation, 2013

## **AWARDS AND HONORS**

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| 2020 | Federal Reserve Board Special Achievement Award  |
| 2013 | Addington Prize in Measurement, Fraser Institute   |
| 2012 | Richard Musgrave Prize for the best article published in the <i>National Tax Journal</i> |
| 2009 | U.S. Census Bureau Dissertation Mentorship Program                                       |
| 2006 | Louis Walinsky Fund in Economics Teaching Award, Cornell University                      |

## **SEMINARS AND CONFERENCE PRESENTATIONS**

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| 2025 | American Economic Association (AEA/ASSA) Conference   |
| 2024 | American Association of Public Opinion Researchers (AAPOR)<br>American Council on Consumer Interests Conference<br>Association for Public Policy Analysis and Management Conference |

- National Tax Association
- 2023 American Economic Association (AEA/ASSA) Conference  
Davidson College (Seminar)
- 2022 American Economic Association (AEA/ASSA) Conference
- 2021 American Economic Association (AEA/ASSA) Conference  
Haverford College (Seminar)  
IRS-Census Data Workshop  
National Tax Association Conference
- 2020 American Economic Association (AEA/ASSA) Conference  
NBER Conference on Research in Income and Wealth  
Southern Economic Association  
University of Wisconsin (Seminar)
- 2018 Federal Committee on Statistical Methodology Conference  
IRS-Census Data Workshop  
Southern Economic Association
- 2017 American Economic Association (AEA/ASSA) Conference  
Drexel University (Seminar)  
The Ohio State University (Seminar)
- 2016 Association for Public Policy Analysis and Management Conference  
Corporation for Enterprise Development (CFED) Asset Learning Conference  
George Washington University (Seminar)  
National Tax Association Conference
- 2015 American Economic Association (AEA/ASSA) Conference  
Federal Reserve Community Development Research Conference
- 2014 American Economic Association (AEA/ASSA) Conference  
Association for Public Policy Analysis and Management Conference  
National Tax Association Conference  
National Tax Association Spring Symposium  
U.S. Census Bureau (Seminar)
- 2013 American Economic Association (AEA/ASSA) Conference  
Federal Reserve Board (Seminar)  
Society for Government Economists Research Conference
- 2010 Eastern Economics Association Conference
- 2009 Society of Labor Economists Annual Meetings  
U.S. Census Bureau RDC Conference  
U.S. Census Bureau (Seminar)
- 2008 Southwestern Economics Association Conference  
U.S. Census Bureau RDC Conference

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**REFEREE SERVICE**

American Economic Review  
Economica

Contemporary Economic Policy  
Economic Inquiry

Economic Journal	Economic Modeling
Economic Journal	Economic Modeling
Economics of Education Review	Economics and Human Biology
Economics Letters	Empirical Economics
Explorations in Economic History	Health Economics
Int'l Journal of Human Resource Management	International Tax and Public Finance
Journal of Computational Social Sciences	Journal of Consumer Affairs
Journal of Economic Education	Journal of Economic Inequality
Journal of Housing Economics	Journal of Policy Analysis and Management
Journal of Public Economics	Journal of the European Economic Association
National Science Foundation	National Tax Journal
Oxford Bulletin of Economics and Statistics	Review of Economics and Statistics
Review of Income and Wealth	SN Business & Economics
Social Forces	Solutions Journal
Southern Economic Journal	Urban Studies

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**CONFERENCE AND SEMINAR ORGANIZATION**

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2024	Program Committee, National Tax Association Conference
2021 – Present	Planning Committee, Federal Reserve System Community Development Seminar Series
2021	Program Committee, National Tax Association Conference
2019	Advisory Committee, CFPB Financial Well-Being Research Conference
2014 – 2018	Program Committee, GWU/FRB Financial Literacy Seminar Series ( <i>co-chair from 2015–18</i> )
2017	Program Committee, Federal Reserve System Community Development Research Conference
2015	Program Committee, APPAM Fall Research Conference
2012	Program Committee, National Tax Association Spring Symposium